

Newton
TOWN

June 30, 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Newton Town for the fiscal year ending 6-30-2005 as approved and adopted by resolution or ordinance dated June 22, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

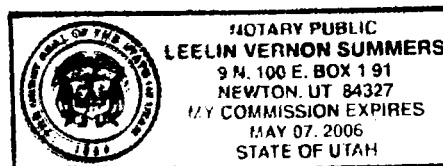
was held on June 3, 2004 for all budgetary funds.

Signed: _____
(Budget Officer)

Subscribed and sworn to this 19th

day of July, 2004.

Leelin Vernon Summers
(Notary Public)



Newton Town Corp.

Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND REVENUES

2004-2005

Account Number	Source of Revenue	Prior Year Actual Revenue 2002-2003	2003 2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	12,501	12,725	12,595
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	47,370	50,325	50,120
	Fee-in-Lieu of Property Taxes	4,729	4,838	4,900
	Franchise Tax	2,463	3,305	3,750
	LICENSES AND PERMITS			
	Business Licenses & Permits	545	680	700
	Professional & Occupational Bldg. Permits	8,076	9,401	5,000
	Dog Licenses	2,440	2,020	2,000
	Inspections	450	180	150
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	0	34,193	
	State Grants	12,420	7,305	6,500
	State Shared Revenue			
	Class "C" Road Fund Allotment	37,472	41,546	41,500
	Liquor Fund Allotment	91	439	450
	Grants from Local Units:			
	FEMA Reimbursement County Fire	4,510	4,510	4,510
	CHARGES FOR SERVICES			
	General Government - Garbage	32,972	37,393	36,000
	Cemeteries 911	5,433	6,025	6,000
	Miscellaneous Services:			
	FR Calls outside of town	35	35	35
	Fire - county wage payments	445	561	500
	MISCELLANEOUS REVENUE			
	Interest Earnings	3361	2731	2300
	Rents and concessions	160	280	300
	Sale of Fixed Assets	100	25	100
	Other Financing - Capital Lease Obligations	9,363	9009	9790
	Court Fines	14,975	28,936	30,000
	Town Celebration - 24 th	3,394	2,771	2,800
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: Class C Roads			30,000
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	203,305	259,233	250,000

Newton Town Corp.

Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND EXPENDITURES

2004-2005

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2002-2003	2003 2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	28,400	30,265	41,300
	Professional Services (Accounting, Legal, Engineering, etc.)	9,316	5,888	4,500
	Elections		105	300
	Other: Court	15,798	19,797	22,235
	Library	11,512	15,082	14,850
	PUBLIC SAFETY 911	5356	5946	6500
	Police Department	5591	5939	5950
	Fire Department	15,270	26,874	14,450
	First Responders	8,755	5,230	7,000
	Animal Control	2,663	2,396	2,665
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	12,584	25,474	65,000
	Other:	8,079	7,909	9,300
	SANITATION (Garbage Collection)	34,964	35,066	38,000
	HEALTH AND WELFARE			
	Building Inspections	5135	3835	4050
	CULTURE & RECREATION			
	Recreation			
	Parks	11,537	14,852	6,150
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	Planning Commission	3843	3772	1550
	CAPITAL OUTLAY (Purch. of fixed assets)			
	Library, Bldgs, Fire, Parks	12,355	28,904	6,200
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	191,158	237,934	250,000

Newton Town Corp

Governmental Unit

2004-2005

Fiscal Year

2004-2005

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2002-2003	2003-2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services <i>Sales + Impact fees</i>	61,352	86,489	85,800
	Interest Earned	3095	2400	3000
	Other: <i>Penalties, forfeitures, misc.</i>	2593	3155	2850
	TOTAL OPERATING REVENUE	67,040	92,044	91,650
	OPERATING EXPENSES:			
	Personal Services <i>Personnel</i>	3265	5509	6400
	Contractual Services	7962	5756	6790
	Material and Supplies	8350	4120	5200
	Depreciation	40,051	39,500	39,000
	Other			
	TOTAL OPERATING EXPENSE	59,628	55,485	57,390
	OPERATING INCOME (LOSS)	7412	36,559	34,260
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	5000	4000	3000
	Interest Expense	(18,363)	(17500)	(16500)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	(5951)	23,059	20,760

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			